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## News Release

### CONVEYOR INDUSTRY ANTICIPATES RECORD RESULTS IN 2000

**NAPLES, FLORIDA, September 2000** — The Conveyor Equipment Manufacturers Association [CEMA] reports that 2000 booked orders and shipments are on pace to significantly exceed the record-setting results of calendar year 1999.

CEMA estimates industry totals of \$4.0 billion in new orders and \$3.6 billion in shipments for the first six months of 2000, which represented approximately 20% improvement over 1999 totals for the same period. This compares very favorably with the 1999 mid-year totals of \$3.4 billion of booked orders and \$2.8 billion of shipments according to Gregg Goodner, CEMA President, who announced the results during the Association's recent fall meeting in Chicago, Illinois.

Booked sales for all of the seven unit handling conveyor categories improved from last year's comparable period. Bulk conveyor components were down from 1999; however, bulk equipment improved slightly. Bulk systems bookings increased by 20%, while screw conveyor bookings were up 11% with billings increasing by 8% from the comparable 1999 six-month period.

Overall, orders for bulk handling conveyors were up 7% during this period. Shipments slipped one percent for the period. Unit handling conveyor orders for the first six months were up 21%, with shipments up an impressive 40% from the 1999 six-month period.

Showing increases in bookings was volume-leading category light-to-medium unit load handling conveyors with a rise of 19%. Encouraged by the first half results, the consensus of the executives of the CEMA member companies who attended the CEMA fall meeting was that should the 2000 trend continue for the second half of the year, orders and shipments both will exceed the record levels established by the industry in 1999.

Founded in 1933, CEMA is the national trade association of leading U. S. conveyor equipment and component manufacturers. CEMA tracks seven classes of unit handling equipment and five classes of bulk handling equipment.

For further information on CEMA or its member companies, visit our web site at <http://www.cemanet.org>. Copies of this and other CEMA press releases are available on the CEMA web site.

