



Conveyor Equipment Manufacturers Association

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Semi-Annual Press Release

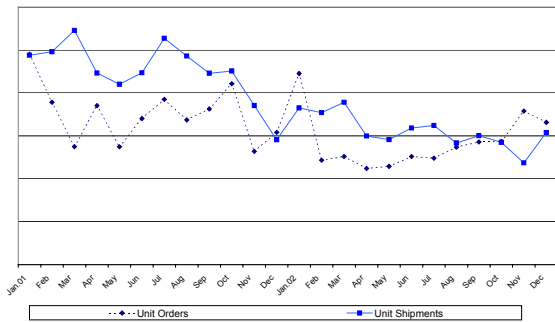
CONVEYOR INDUSTRY ANTICIPATES BEGINNING OF RECOVERY IN 2003

March 24, 2003

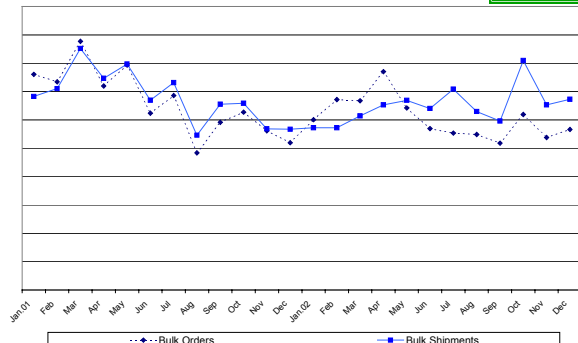
NAPLES, FLORIDA – The Conveyor Equipment Manufacturers Association (CEMA) reports that new orders and billed sales (shipments) were down for the conveyor industry for the second consecutive year in 2002. CEMA estimates that new orders totaled \$4.6 billion for 2002, and shipments totaled \$5 billion. Shipments outpaced new orders by 9%. CEMA President, Lee Schomberg announced the results at the Association’s annual meeting in Marco Island, Florida, in March.

CEMA tracks new orders and shipped sales volume in seven classes of unit handling equipment and five classes of bulk handling equipment. The graphs shown below plot monthly order and sales trends from reporting CEMA member companies from January 2001 through December 2002. Trends are totaled and graphed for all product classes in Bulk Handling Equipment, Unit Handling Equipment and Total CEMA members.

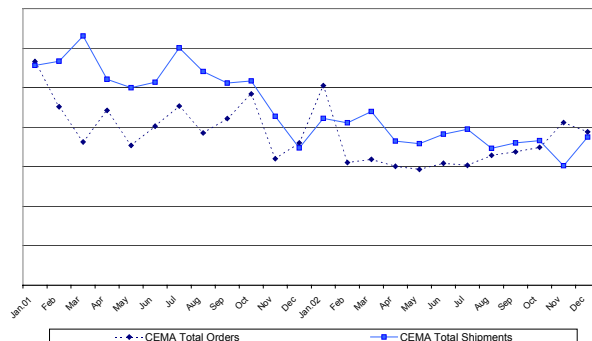
Unit Orders and Shipments



Bulk Orders and Shipments



CEMA Total Orders and Shipments



The executives representing CEMA member companies who attended the annual meeting felt confident that new equipment orders and shipments would begin to see recovery in 2003. Founded in 1933, CEMA is the trade association of leading North American conveyor equipment manufacturers and engineering firms.

CEMA also makes available to both member and nonmember companies, safety labels for all types of conveyor equipment as well as useful technical information and manuals. For further information on CEMA or its member companies, or to order safety labels or technical information, visit our web site at <http://www.cemanet.org>.

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